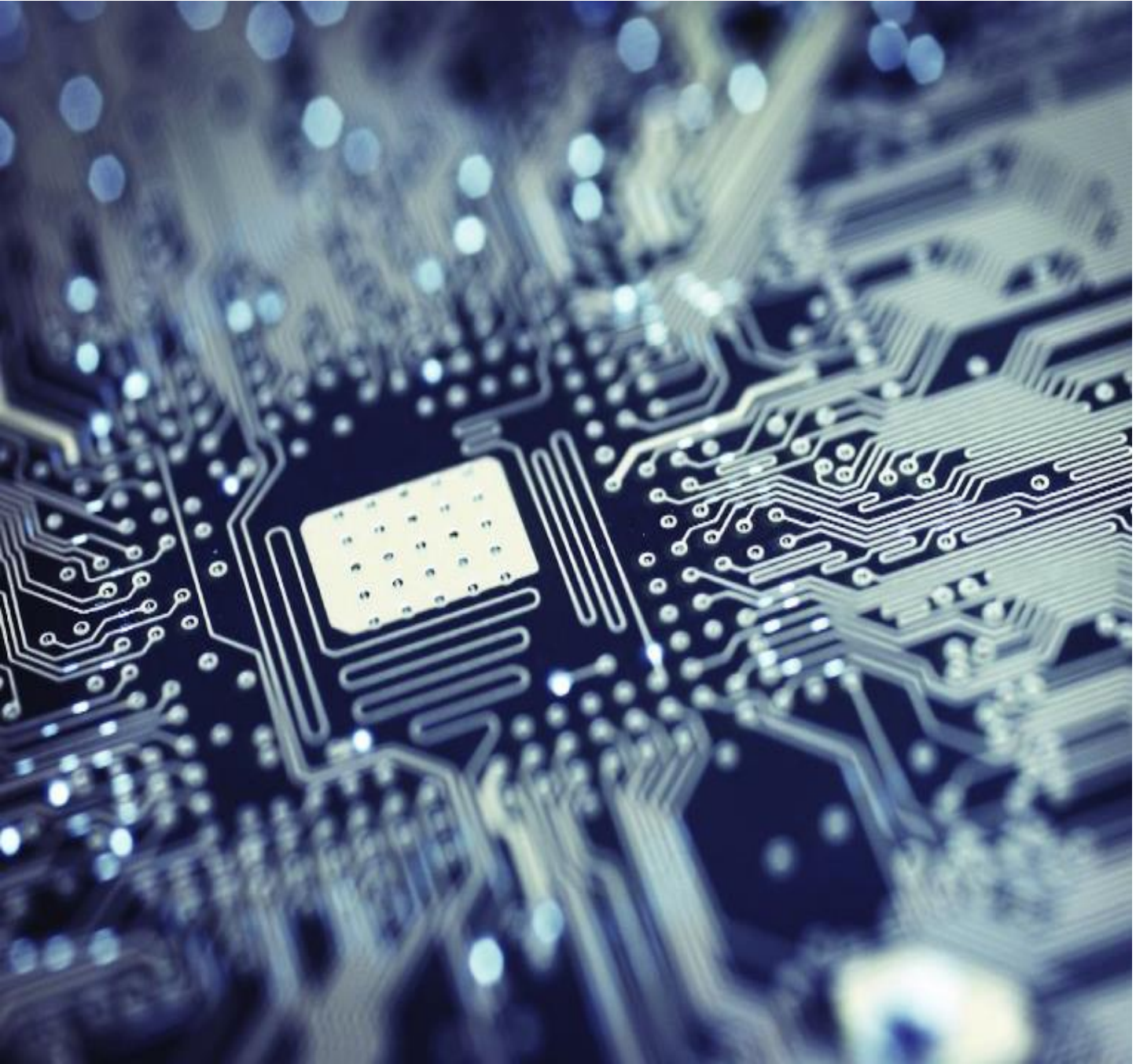




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New 2020 ETPs Yearly Totals

JAN	12
FEB	
MAR	
APR	
MAY	
JUN	
JUL	
AUG	
SEP	
OCT	
NOV	
DEC	
YTD Total Launches	12
YTD Total Closures	-
YTD Net Launches	12

The first month of the 2020s decade ushered in 12 newly hatched exchange-traded products (ETPs).

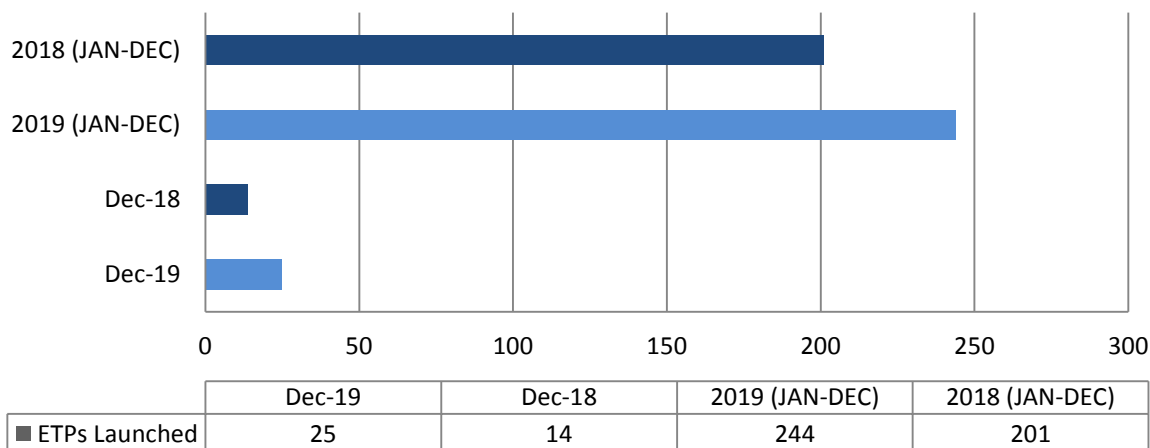
The pace of new ETPs launched in January 2020 compared to the 23 in January 2019, represents a 50% year-over-year (YOY) decline. Last year, product issuers benefited from favorable market conditions.

January's most active issuer was Innovator Management, which debuted four new ETPs targeting widely followed benchmarks like the MSCI Emerging Markets, MSCI EAFE, Nasdaq-100, and Russell 2000. BlackRock was another active issuer, launching three equity focused iShares ETFs.

If global stocks can maintain a bullish bias, it should provide an ideal backdrop more ETP launches, particularly equity focused products.

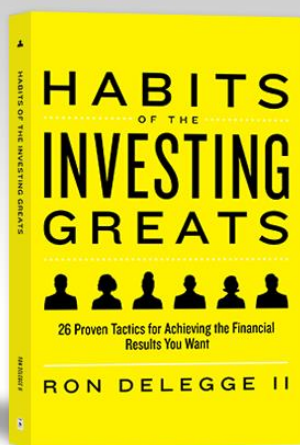
For January, the NYSE Arca led all stock exchanges with 8 new ETP listings while Cboe Global Markets added four. ■

New ETP Launch YoY Comparisons



January 2020 Launches

Symbol	Fund Name	Listing Date	Exchange
HYTR	CP High Yield Trend ETF	1/22/2020	NYSE Arca
ABEQ	Absolute Core Strategy ETF	1/21/2020	NYSE Arca
SSUS	Day Hagan/Ned Davis Research Smart Sector ETF	1/17/2020	NYSE Arca
SMDY	Synfax Stratified MidCap ETF	1/16/2020	NYSE Arca
STLV	iShares Factors U.S. Value Style ETF	1/14/2020	Cboe Global
STLG	iShares Factors U.S. Growth Style ETF	1/14/2020	Cboe Global
TECB	iShares U.S. Tech Breakthrough Multisector ETF	1/8/2020	NYSE Arca
LCR	Leuthold Core ETF	1/6/2020	NYSE Arca
KJAN	Innovator Russell 2000 Power Buffer ETF January Series	1/1/2020	Cboe Global
NJAN	Innovator Nasdaq 100 Power Buffer ETF January Series	1/1/2020	Cboe Global
EJAN	Innovator MSCI Emerging Markets Power Buffer ETF January Series	1/1/2020	NYSE Arca
IJAN	Innovator MSCI EAFE Power Buffer ETF January Series	1/1/2020	NYSE Arca



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