



# >First Look ETF

JAN 2020

Scan here with your mobile device to get future updates.



*Fireworks during nighttime* (Sebastian Hietsch, 2014)

# >First Look ETF

JAN 2020



Scan here with your mobile device to get future updates.

## New 2019 ETPs Yearly Totals

|                           |            |
|---------------------------|------------|
| JAN                       | 23         |
| FEB                       | 9          |
| MAR                       | 19         |
| APR                       | 31         |
| MAY                       | 27         |
| JUN                       | 14         |
| JUL                       | 15         |
| AUG                       | 4          |
| SEP                       | 28         |
| OCT                       | 29         |
| NOV                       | 20         |
| DEC                       | 25         |
| <b>YTD Total Launches</b> | <b>244</b> |
| <b>YTD Total Closures</b> | <b>102</b> |
| <b>YTD Net Launches</b>   | <b>142</b> |

The 2010s decade is officially in the history books! It was marked by a sustained uptrend in stocks. It was also a busy decade for ETF issuers.

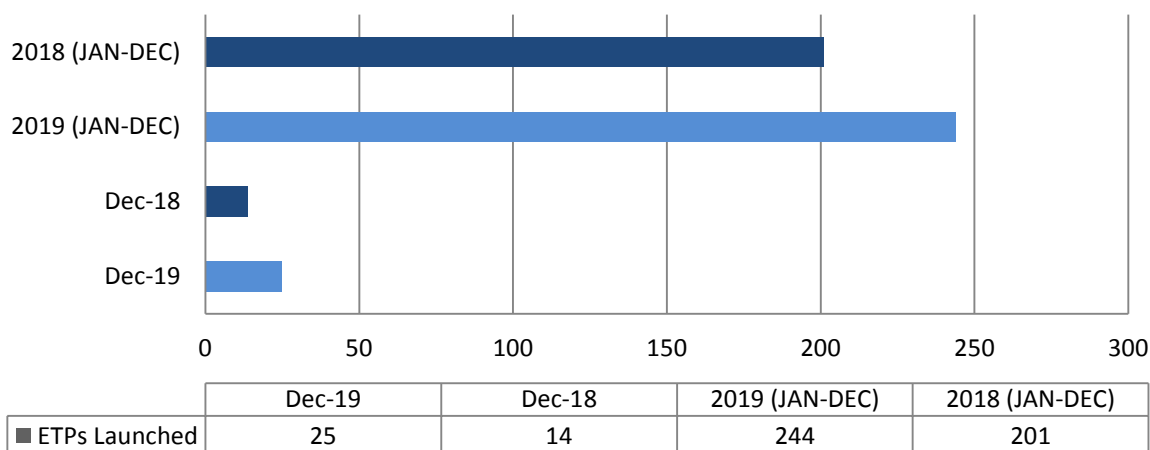
Altogether, 2,387 ETPs were launched during the 2010s. But this number was offset by 950 liquidations, resulting in just 1,437 net new issues. As we've mentioned in previous issues, accounting for ETP closures provides a more accurate portrait of the ETF marketplace.

From this angle, 40% of all new ETP launches during the 2010s were forced to close. We can reasonably expect the already elevated number of liquidations to accelerate after the current bull market runs its course.

Looking ahead to 2020, we can presume more of the same from the ETF industry: lots of new products with scant consideration to the post-launch support of them. As a result, most new ETPs will continue to die before making it to their crucial three-year mark, precisely when Wall Street's firms are

ready to initiate research coverage. As the old adage goes, "The more things change, the more they stay the same!" ■

## New ETP Launch YoY Comparisons



## December 2019 Launches

| Symbol | Fund Name   | Listing Date | Exchange    |
|--------|---|--------------|-------------|
| DWEQ   | AdvisorShares Dorsey WrightAlpha Equal Weight ETF | 12/26/2019   | Nasdaq      |
| DWAW   | AdvisorShares Dorsey Wright FSM All Cap World ETF | 12/26/2019   | Nasdaq      |
| DWUS   | AdvisorShares Dorsey Wright FSM US Core ETF       | 12/26/2019   | Nasdaq      |
| RAFE   | PIMCO RAFI ESG U.S. ETF                           | 12/19/2019   | NYSE Arca   |
| NUSI   | Nationwide Risk-Managed Income ETF                | 12/19/2019   | NYSE Arca   |
| DBEH   | iM DBi Hedge Strategy ETF                         | 12/18/2019   | NYSE Arca   |
| FLSP   | Franklin Liberty Systematic Style Premia ETF      | 12/17/2019   | NYSE Arca   |
| IQSI   | IQ Candriam ESG International Equity ETF          | 12/17/2019   | NYSE Arca   |
| IQSU   | IQ Candriam ESG U.S. Equity ETF                   | 12/17/2019   | NYSE Arca   |
| AESR   | Anfield U.S. Equity Sector Rotation ETF           | 12/17/2019   | Cboe Global |
| RPAR   | RPAR Risk Parity ETF                              | 12/13/2019   | NYSE Arca   |
| EMNT   | PIMCO Enhanced Short Maturity Active ESG ETF      | 12/12/2019   | NYSE Arca   |
| MJO    | MicroSectors Cannabis 2x Leveraged ETN            | 12/11/2019   | NYSE Arca   |
| MJJ    | MicroSectors Cannabis Index ETN                   | 12/11/2019   | NYSE Arca   |
| KDFI   | KFA Dynamic Fixed Income ETF                      | 12/9/2019    | NYSE Arca   |
| BBIN   | JPMorgan BetaBuilders International Equity ETF    | 12/5/2019    | Cboe Global |
| URNM   | North Shorte Global Uranium Mining ETF            | 12/4/2019    | NYSE Arca   |
| AFSM   | First Trust Active Factor Small Cap ETF           | 12/4/2019    | NYSE Arca   |
| AFMC   | First Trust Active Factor Mid Cap ETF             | 12/4/2019    | NYSE Arca   |
| AFLG   | First Trust Active Factor Large Cap ETF           | 12/4/2019    | NYSE Arca   |
| TPIF   | Timothy Plan International ETF                    | 12/3/2019    | NYSE Arca   |
| TPSC   | Timothy Plan U.S. Small Cap Core ETF              | 12/3/2019    | NYSE Arca   |
| BDEC   | Innovator S&P 500 Buffer ETF - December           | 12/2/2019    | Cboe Global |
| PDEC   | Innovator S&P 500 Power Buffer ETF - December     | 12/2/2019    | Cboe Global |
| UDEC   | Innovator S&P 500 Ultra Buffer ETF - December     | 12/2/2019    | Cboe Global |

### Important Disclosures

Brokerage Products / Not FDIC-Insured / No Bank Guarantee / May Lose Value

This report does not constitute an offering of any security, product, or service. While the data and information contained herein is deemed accurate, no warranties of accuracy are provided and all data is subject to change. Information is provided "as is" and the user of the information assumes the entire risk of its usage.

Indices are unmanaged and cannot be invested in directly. Index performance, if cited, does not reflect fees and expenses. ETF performance, if cited, is historical and not a guarantee of future results. Consult a prospectus for fees, risk, and other information before investing. None of the data or views presented herein should be considered investment advice.

This report is not to be reproduced, copied or redistributed without the expressed written consent of ETFguide, LLC.

© 2019-20 ETFguide, LLC. All Rights Reserved.

